



South Coast Air Quality Management District

21865 East Copley Drive, Diamond Bar, California, 91765-4182
(909) 396-2000 <http://www.aqmd.gov>

Twelve-Month Rolling Average Price of Compliance Years 2013 and 2014 NOx RTCs

January 2014 Quarterly Report to Stationary Source Committee

Table I
Twelve-Month Rolling Average Price Data for Compliance Year 2013 NOx RTCs

Twelve-Month Rolling Average Price Data for Compliance Year 2013 NOx RTC (January 2012 - December 2013)					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month (\$)	Number of Trades with Price	Rolling Average Price ¹ (\$/ton)
Jan-13	Jan-12 to Dec-12	145.0	\$587,554	9	\$4,053
Feb-13	Feb-12 to Jan-13	147.5	\$596,304	10	\$4,044
Mar-13	Mar-12 to Feb-13	147.5	\$596,304	10	\$4,044
Apr-13	Apr-12 to Mar-13	148.8	\$601,244	11	\$4,042
May-13	May-12 to Apr-13	181.3	\$682,444	13	\$3,765
Jun-13	Jun-12 to May-13	189.6	\$713,654	17	\$3,765
Jul-13	Jul-12 to Jun-13	193.3	\$726,525	20	\$3,758
Aug-13	Aug-12 to Jul-13	212.5	\$779,021	33	\$3,665
Sep-13	Sep-12 to Aug-13	217.8	\$793,351	39	\$3,643
Oct-13	Oct-12 to Sep-13	671.6	\$1,241,778	49	\$1,849
Nov-13	Nov-12 to Oct-13	768.9	\$1,170,502	61	\$1,522
Dec-13	Dec-12 to Nov-13	868.4	\$1,253,577	70	\$1,444
Jan-14	Jan-13 to Dec-13	869.2	\$939,147	71	\$1,080

¹District Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average RTC price exceeds \$15,000 per ton.

Table II
 Twelve-Month Rolling Average Price Data for Compliance Year 2014 NOx RTCs

Twelve-Month Rolling Average Price Data for Compliance Year 2014 NOx RTC (January 2012 - December 2013)					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month (\$)	Number of Trades with Price	Rolling Average Price ¹ (\$/ton)
Jan-14	Jan-13 to Dec-13	254.8	\$479,308	9	\$1,881 ²

¹District Rule 2015(b)(6) - Backstop Provisions provides additional “evaluation and review of the compliance and enforcement aspects of the RECLAIM program” if the average RTC price exceeds \$15,000 per ton.

²The Rolling Average Price for this period is dominated by a single trade of 300,000 pounds at a cost of \$0.50 per pound. Without this trade, the Rolling Average Price for this period would be \$3,141 per ton.