Twelve-Month and Three-Month Rolling Average Price of Compliance Years 2021 and 2022 NOx and SOx RTCs (June – September 2022)

October 2022 Report to Stationary Source Committee

Table I

Twelve-Month Rolling Average Price Data for Compliance Year 2021 NOx RTCs
(Report to Governing Board if rolling average price greater than $22,500/ton)

Twelve-Month Rolling Average Price Data for Compliance Year 2021 NOx RTC					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month ($)	Number of Trades with Price	Rolling Average Price[1] ($/ton)
Jan-21	Jan-20 to Dec-20	76.2	$717,162	15	$9,418
Feb-21	Feb-20 to Jan-21	77.6	$736,204	16	$9,488
Mar-21	Mar-20 to Feb-21	71.7	$667,889	15	$9,321
Apr-21	Apr-20 to Mar-21	69.6	$656,731	13	$9,439
May-21	May-20 to Apr-21	73.6	$917,864	12	$12,470
Jun-21	Jun-20 to May-21	43.3	$630,190	10	$14,545
Jul-21	Jul-20 to Jun-21	134.1	$2,265,703	20	$16,898
Aug-21	Aug-20 to Jul-21	131.1	$2,238,560	23	$17,072
Sep-21	Sep-20 to Aug-21	204.7	$3,499,147	31	$17,091
Oct-21	Oct-20 to Sep-21	210.0	$3,664,844	33	$17,455
Nov-21	Nov-20 to Oct-21	309.8	$5,429,848	55	$17,529
Dec-21	Dec-20 to Nov-21	310.0	$5,432,348	54	$17,523
Jan-22	Jan-21 to Dec-21	368.1	$6,937,025	64	$18,846
Feb-22	Feb-21 to Jan-22	548.8	$8,783,951	91	$16,007
Mar-22	Mar-21 to Feb-22	601.1	$9,116,953	103	$15,166
Apr-22	Apr-21 to Mar-22	680.8	$12,274,023	107	$18,028
May-22	May-21 to Apr-22	704.4	$13,127,083	123	$18,635
Jun-22	Jun-21 to May-22	705.6	$13,157,558	124	$18,647
Jul-22	Jul-21 to Jun-22	643.4	$12,121,674	119	$18,839
Aug-22	Aug-21 to Jul-22	738.9	$13,694,488	141	$18,534

Twelve-Month Rolling Average Price Data for Compliance Year 2021 NOx RTC					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month ($)	Number of Trades with Price	Rolling Average Price[1] ($/ton)
Sep-22	Sep-21 to Aug-22	719.3	$12,926,573	152	$17,970
Oct-22	Oct-21 to Sep-22	714.1	$12,760,876	150	$17,869

1. District Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average annual RTC price exceeds $15,000 per ton. The average annual RTC price is reported to the Board in the Annual RECLAIM Audit Report in March of each year.

Table II

Twelve-Month Rolling Average Price Data for Compliance Year 2022 NOx RTCs
(Report to Governing Board if rolling average price greater than $22,500/ton)

Twelve-Month Rolling Average Price Data for Compliance Year 2022 NOx RTC					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month ($)	Number of Trades with Price	Rolling Average Price[1] ($/ton)
Jan-22	Jan-21 to Dec-21	165.4	$5,473,709	18	$33,085
Feb-22	Feb-21 to Jan-22	165.4	$5,473,709	18	$33,085
Mar-22	Mar-21 to Feb-22	165.4	$5,473,709	18	$33,085
Apr-22	Apr-21 to Mar-22	193.6	$6,611,522	22	$34,146
May-22	May-21 to Apr-22	194.6	$6,656,124	24	$34,198
Jun-22	Jun-21 to May-22	176.4	$6,227,716	22	$35,311
Jul-22	Jul-21 to Jun-22	174.8	$6,373,786	24	$36,457
Aug-22	Aug-21 to Jul-22	176.3	$6,434,733	32	$36,489
Sep-22	Sep-21 to Aug-22	174.6	$6,443,413	33	$36,894
Oct-22	Oct-21 to Sep-22	151.8	$5,960,928	31	$39,280

1. District Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average annual RTC price exceeds $15,000 per ton. The average annual RTC price is reported to the Board in the Annual RECLAIM Audit Report in March of each year.

Table III

Three-Month Rolling Average Price Data for Compliance Year 2021 NOx RTCs
(Report to Governing Board if rolling average price greater than $35,000/ton)

Three-Month Rolling Average Price Data for Compliance Year 2021 NOx RTC					
Reporting Month	3-Month Period	Total Volume Traded with Price During Past 3-month (tons)	Total Price of Volume Traded During Past 3-month ($)	Number of Trades with Price	Rolling Average Price ($/ton)
Jan-21	Oct-20 to Dec-20	1.3	$16,750	3	$13,400
Feb-21	Nov-20 to Jan-21	2.9	$38,049	5	$13,218
Mar-21	Dec-20 to Feb-21	2.1	$26,049	3	$12,238
Apr-21	Jan-21 to Mar-21	1.6	$21,299	2	$13,079
May-21	Feb-21 to Apr-21	32.4	$482,253	3	$14,900
Jun-21	Mar-21 to May-21	32.4	$482,253	3	$14,900
Jul-21	Apr-21 to Jun-21	123.1	$2,117,767	13	$17,201
Aug-21	May-21 to Jul-21	95.9	$1,718,259	15	$17,921
Sep-21	Jun-21 to Aug-21	169.5	$2,978,846	23	$17,575
Oct-21	Jul-21 to Sep-21	84.0	$1,509,029	15	$17,974
Nov-21	Aug-21 to Oct-21	178.6	$3,191,288	32	$17,865
Dec-21	Sep-21 to Nov-21	106.0	$1,945,201	25	$18,346
Jan-22	Oct-21 to Dec-21	159.4	$3,288,931	34	$20,636
Feb-22	Nov-21 to Jan-22	241.9	$3,392,151	41	$14,024
Mar-22	Dec-21 to Feb-22	293.3	$3,710,654	52	$12,653
Apr-22	Jan-22 to Mar-22	314.4	$5,358,297	45	$17,045
May-22	Feb-22 to Apr-22	188.1	$4,825,385	35	$25,659
Jun-22	Mar-22 to May-22	136.8	$4,522,857	24	$33,056
Jul-22	Apr-22 to Jun-22	85.7	$1,965,417	25	$22,927
Aug-22	May-22 to Jul-22	130.3	$2,285,664	33	$17,542
Sep-22	Jun-22 to Aug-22	183.2	$2,747,861	51	$14,997
Oct-22	Jul-22 to Sep-22	154.6	$2,148,231	46	$13,891

Table IV

Three-Month Rolling Average Price Data for Compliance Year 2022 NOx RTCs
(Report to Governing Board if rolling average price greater than $35,000/ton)

Three-Month Rolling Average Price Data for Compliance Year 2022 NOx RTC					
Reporting Month	3-Month Period	Total Volume Traded with Price During Past 3-month (tons)	Total Price of Volume Traded During Past 3-month ($)	Number of Trades with Price	Rolling Average Price ($/ton)
Jan-22	Oct-21 to Dec-21	97.4	$3,780,324	10	$38,803

Three-Month Rolling Average Price Data for Compliance Year 2022 NOx RTC					
Reporting Month	3-Month Period	Total Volume Traded with Price During Past 3-month (tons)	Total Price of Volume Traded During Past 3-month ($)	Number of Trades with Price	Rolling Average Price ($/ton)
Feb-22	Nov-21 to Jan-22	79.5	$3,110,524	7	$39,114
Mar-22	Dec-21 to Feb-22	29.5	$1,110,524	5	$37,614
Apr-22	Jan-22 to Mar-22	28.2	$1,137,813	4	$40,372
May-22	Feb-22 to Apr-22	29.2	$1,182,415	6	$40,506
Jun-22	Mar-22 to May-22	29.2	$1,182,415	6	$40,506
Jul-22	Apr-22 to Jun-22	21.3	$852,942	6	$40,000
Aug-22	May-22 to Jul-22	24.3	$962,009	13	$39,531
Sep-22	Jun-22 to Aug-22	25.1	$998,189	15	$39,706
Oct-22	Jul-22 to Sep-22	4.8	$189,849	11	$39,359

Table V

Twelve-Month Rolling Average Price Data for Compliance Year 2021 SOx RTCs
(Report to Governing Board if rolling average price greater than $50,000/ton)

Twelve-Month Rolling Average Price Data for Compliance Year 2021 SOx RTC[1]					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month ($)	Number of Trades with Price	Rolling Average Price[2] ($/ton)
Jan-21	Jan-20 to Dec-20	None	-	-	-
Feb-21	Feb-20 to Jan-21	None	-	-	-
Mar-21	Mar-20 to Feb-21	None	-	-	-
Apr-21	Apr-20 to Mar-21	None	-	-	-
May-21	May-20 to Apr-21	None	-	-	-
Jun-21	Jun-20 to May-21	None	-	-	-
Jul-21	Jul-20 to Jun-21	None	-	-	-
Aug-21	Aug-20 to Jul-21	None	-	-	-
Sep-21	Sep-20 to Aug-21	None	-	-	-
Oct-21	Oct-20 to Sep-21	None	-	-	-
Nov-21	Nov-20 to Oct-21	None	-	-	-
Dec-21	Dec-20 to Nov-21	None	-	-	-
Jan-22	Jan-21 to Dec-21	37.5	$112,500	1	$3,000
Feb-22	Feb-21 to Jan-22	37.5	$112,500	1	$3,000
Mar-22	Mar-21 to Feb-22	53.9	$209,201	2	$3,882
Apr-22	Apr-21 to Mar-22	53.9	$209,201	2	$3,882
May-22	May-21 to Apr-22	53.9	$209,201	2	$3,882
Jun-22	Jun-21 to May-22	53.9	$209,201	2	$3,882

Twelve-Month Rolling Average Price Data for Compliance Year 2021 SOx RTC[1]					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month ($)	Number of Trades with Price	Rolling Average Price[2] ($/ton)
Jul-22	Jul-21 to Jun-22	53.9	$209,201	2	$3,882
Aug-22	Aug-21 to Jul-22	53.9	$209,201	2	$3,882
Sep-22	Sep-21 to Aug-22	53.9	$209,201	2	$3,882
Oct-22	Oct-21 to Sep-22	53.9	$209,201	2	$3,882

1. Pursuant to District Rule 2002(f)(1)(Q), the requirement to report 12-month rolling average SOx RTC price ended February 1, 2020. This table is provided as a courtesy.
2. District Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average annual RTC price exceeds $15,000 per ton. The average annual RTC price is reported to the Board in the Annual RECLAIM Audit Report in March of each year.

Table VI

Twelve-Month Rolling Average Price Data for Compliance Year 2022 SOx RTCs
(Report to Governing Board if rolling average price greater than $50,000/ton)

Twelve-Month Rolling Average Price Data for Compliance Year 2022 SOx RTC[1]					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month ($)	Number of Trades with Price	Rolling Average Price[2] ($/ton)
Jan-22	Jan-21 to Dec-21	None	-	-	-
Feb-22	Feb-21 to Jan-22	None	-	-	-
Mar-22	Mar-21 to Feb-22	None	-	-	-
Apr-22	Apr-21 to Mar-22	None	-	-	-
May-22	May-21 to Apr-22	None	-	-	-
Jun-22	Jun-21 to May-22	None	-	-	-
Jul-22	Jul-21 to Jun-22	None	-	-	-
Aug-22	Aug-21 to Jul-22	None	-	-	-
Sep-22	Sep-21 to Aug-22	None	-	-	-
Oct-22	Oct-21 to Sep-22	None	-	-	-

1. Pursuant to District Rule 2002(f)(1)(Q), the requirement to report 12-month rolling average SOx RTC price ended February 1, 2020. This table is provided as a courtesy.
2. District Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average annual RTC price exceeds $15,000 per ton. The average annual RTC price is reported to the Board in the Annual RECLAIM Audit Report in March of each year.